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Friday, 10 May 2024

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DR.G.S.GIRIDHAR SIR



Indian Coast Guard inks MoU with private sector for indigenous marine grade steel to enhance indigenous content in shipbuilding

- Indian Coast Guard (ICG) and Jindal Steel & Power (JSP), signed a Memorandum of Understanding for the supply of indigenous marine grade steel to enhance the indigenous content in shipbuilding.
- Through this partnership, both entities have committed to foster indigenisation, enhance capabilities to produce and use these items in the Nation's interest.
- The MoU underscores the importance of public-private partnerships in addressing complex security challenges, emphasising the need for collaboration between government agencies and the private sector.
- Several key benefits including quality, grades and dimensions along with the designated steel plants to manufacture the product are stipulated in the MoU as an assurance to the shipbuilding yards for a timely supply of marine-grade steel for the ICG.

Q. 'Who has signed a MoU with Jindal Steel & Power (JSP) for the supply of indigenous marine grade steel to enhance the indigenous content in shipbuilding?' **Indian Coast Guard**



Friday, 10 May 2024

Japan's Ambassador Inaugurates Kohima Peace Memorial And Eco Park With Nagaland CM

- In Nagaland, ambassador of Japan to India, Hiroshi Suzuki and Nagaland Chief Minister Neiphiu Rio jointly inaugurated the Kohima Peace Memorial and laid the foundation stone of Eco Park Kohima.
- The Kohima Peace Memorial and Eco Park holds particular significance as it celebrates the collaborative effort between the Government of Japan and Japanese International Corporation Agency with the Government of Nagaland.
- It represents not only a historical significance but also serves as a symbol of peace, reconciliation and hold profound educational value.
- Mr Suzuki also visited the Kohima Cathedral, and World War II Museum at Naga Heritage Village, Kisama.

Q. Recently, Nagaland government in collaboration with which country has inaugurated the Kohima Peace Memorial and Eco Park? **Japan**



Friday, 10 May 2024

Kerala filmmaker Sangeeth Sivan dies at 61

- Film director Sangeeth Sivan passed away in Mumbai. He was 61-year-old.
- Sangeeth's maiden directorial venture was Malayalam action thriller 'Vyooam', released in 1990.
- He has directed around 20 films in Malayalam and Hindi.
- 'Yoddha', 'Gandharvam' and 'Nirnayam' were among the noted Malayalam films helmed by him. 'Johny', released in 1993, won the state award for best children's film.
- The Mohanlal-starrer 'Yoddha' was an all-time hit and is considered his most popular work in Malayalam. The film paved the way for music composer A R Rahman's entry into Malayalam.
- His directorial debut in Hindi was 'Zor' with Sunny Deol in the lead. His other notable films in Hindi were 'Sandhya', 'Chura Liyaa Hai Tumne', 'Kya Kool Hain Hum', 'Apna Sapna Money Money', 'Ek: The Power of One', 'Click', and 'Yamla Pagla Deewana'.

Q. Film director Sangeeth Sivan, who passed away recently, was related to which regional cinema? **Malayalam**



Friday, 10 May 2024

South Korea agrees with Indonesia on KF-21 fighter jet project

- South Korea is closely communicating with Indonesia regarding its adjusted proposal to reduce its cost-sharing for the KF-21 fighter jet programme.
- Indonesia has recently suggested to the Seoul government to cut its share of payment and pay about 600 billion won (US\$442.3 million) in total for the KF-21 jet project by 2026, a decrease from the initial 1.6 trillion won.
- In 2016, Indonesia had agreed to pay 20 per cent of the total development cost of 8.1 trillion won, in return for receiving one prototype model and technology transfers that would allow it to produce 48 units in Indonesia.
- Recently, Seoul's state procurement agency hinted at accepting Indonesia's proposal, saying that it will finalise its decision as early as not to cause delays in the development project.

Q. Which country is closely communicating with Indonesia regarding its adjusted proposal to reduce its cost-sharing for the KF-21 fighter jet programme?

South Korea

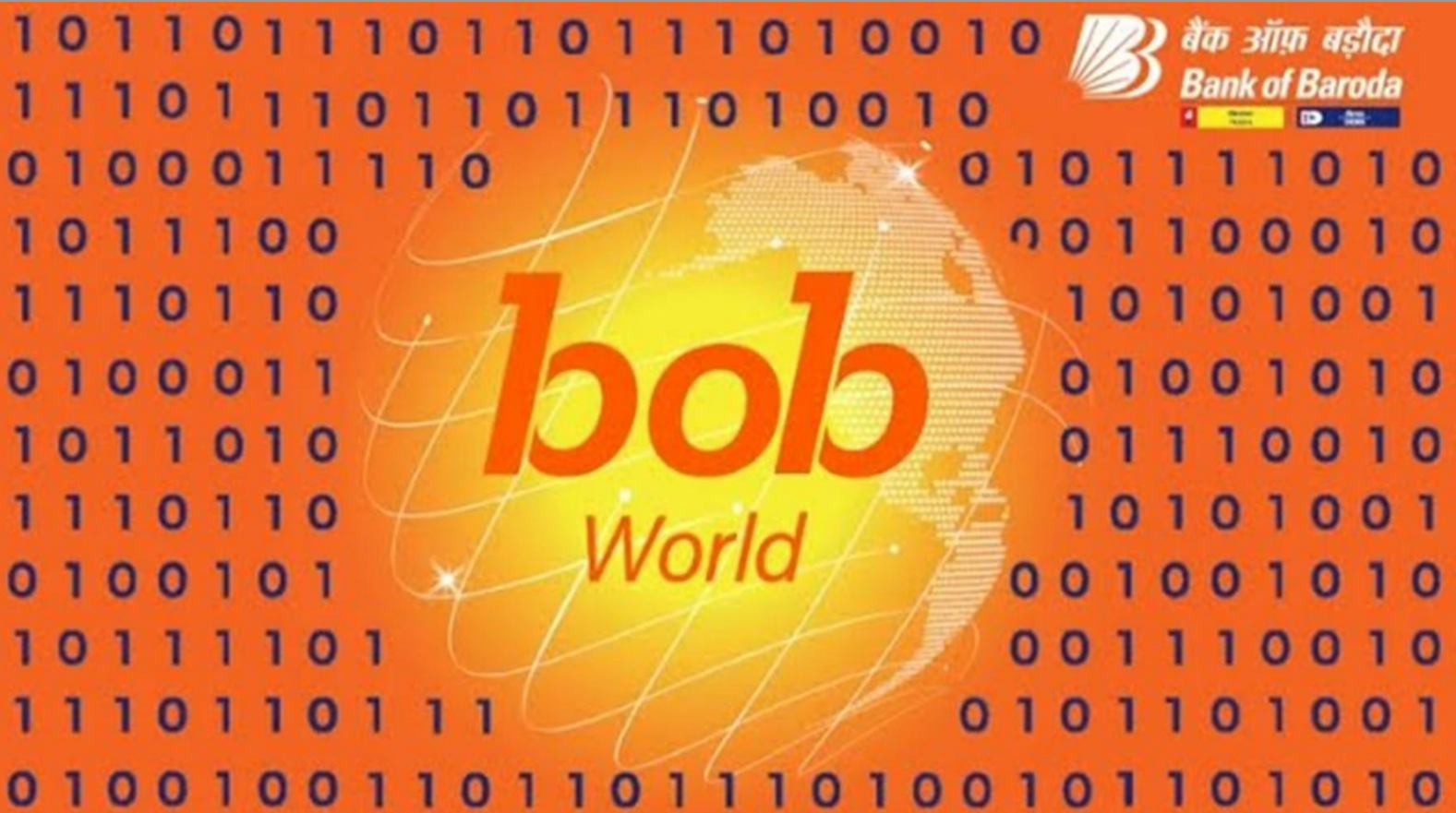


Friday, 10 May 2024

US automotive firm BorgWarner launches R&D centre in South Korea

- U.S. automotive company BorgWarner has opened a research and development center in Korea, which is expected to help stabilize the supply chain in the sector.
- The new center, located in Daegu, will focus on developing integrated driving modules for automobiles with a combined investment of \$43.6 million through 2027.
- BorgWarner currently operates seven production lines across Korea, employing around 1,400 workers.
- The company pledged to open the center on the margins of President Yoon Suk Yeol's visit to the U.S. in 2022.
- The new center, employing 43 experts, is expected to enhance the competitiveness of the local automobile industry and help stabilize the supply chain as well.

Q. Where did the U.S. automotive company BorgWarner has opened a research and development center? **South Korea**



Friday, 10 May 2024

RBI lifts ban on Bank of Baroda's BoB World

- The Reserve Bank of India lifted the restriction on Bank of Baroda (BoB) that barred the public sector lender from onboarding customers through its mobile banking application 'bob World'.
- The ban on bob World was imposed after the RBI found lapses in the process followed by the lender in onboarding customers through the mobile app.
- It was alleged that a few employees of the bank's Bhopal zonal office linked some bank accounts to the mobile numbers of different people and registered them on the mobile app, primarily to increase the registration numbers on bob World.

Bank of Baroda

- Predecessor: Vijaya Bank & Dena Bank
- Chairman: Hasmukh Adhia
- MD & CEO: Debadatta Chand
- Headquarters: Vadodara
- Founder: Sayajirao Gaekwad III
- Founded: 20 July 1908

Q. Recently the RBI has lifted the ban on which bank that barred the public sector lender from onboarding customers through its mobile banking application? **Bank of Baroda**



Friday, 10 May 2024

Happiest Minds to acquire US-based Aureus Tech Systems for \$8.5 million

- IT firm Happiest Minds Technologies has signed definitive agreements to acquire 100 per cent ownership of the US-based Azure native digital product engineering company Aureus Tech Systems LLC for \$8.5 million.
- Through this acquisition, Happiest Minds strengthened its domain capabilities in Insurance & reinsurance, healthcare and life sciences verticals and strong Product & Digital Engineering Services (PDES) Business.
- Aureus, a 150-person company with a development centre in Hyderabad partners with Fortune 500 companies including global Insurance and reinsurance providers and healthcare & life sciences enterprises in their cloud transformation journeys.

Happiest Minds

- Founder & Executive Chairman: Ashok Soota
- Subsidiaries: Sri Mookambika Infosolutions Private Limited, etc.
- Founded: 30 March 2011
- Headquarters: India

Q. Which India-based digital transformation information technology (IT) consulting and services company is going to acquire 100 % stake in Aureus Tech Systems? **Happiest Minds**

 wipro

Friday, 10 May 2024

Wipro Infrastructure Engineering acquires Canada-based Mailhot Industries

- Wipro Infrastructure Engineering's hydraulic cylinders and components manufacturing business has entered into a definitive agreement to acquire Canada-based Novacap portfolio firm Mailhot Industries.
- This acquisition will allow Wipro Hydraulics to expand its footprint in Canada, the US, and Mexico, as well as penetrate new segments like refuse trucks, snow removal equipment, defence, and remanufacturing in North America.
- The acquisition also includes JARP Industries, a part of Mailhot Industries and a leader in custom hydraulic and remanufactured cylinders for segments including utilities, mining, defence, and oil & gas.
- Established in 1956, Mailhot Industries specialises in the refuse trucks and snow removal equipment market and is known for the reliability of its products in demanding work environments.

Q. Name the Subsidiary of Wipro Enterprises which has entered into a definitive agreement to acquire Canada-based Novacap portfolio firm Mailhot Industries? **Wipro Infrastructure Engineering**



Friday, 10 May 2024

R Shankar Raman elevated as President of Larsen & Toubro

- Engineering and construction conglomerate Larsen & Toubro (L&T) announced the elevation of R Shankar Raman as the President of the company.
- Raman continues to hold the position of the Whole-time Director and CFO of the company.
- Moreover, Subramanian Sarma who has been a Senior Executive Vice President (EVP), Energy is elevated as Wholetime Director and President, Energy with immediate effect.
- Sarma will continue with his current responsibilities towards hydrocarbon, power, and green manufacturing and development businesses.
- Raman joined L&T Group in November 1994 to set up L&T Finance Ltd, a wholly owned subsidiary.
- He later assumed the role of CFO at L&T and was appointed to the board in October 2011.
- Note: Larsen & Toubro is a USD 27 billion Indian multinational enterprise engaged in Engineering, Procurement and Construction (EPC) projects, hi-tech manufacturing and services, operating across multiple geographies.

Q. Who has been elevated as President of Engineering and construction conglomerate Larsen & Toubro (L&T)? **R Shankar Raman**



Amul

ICC MEN'S T20 CRICKET WORLD CUP 2024

**TEAM SPONSOR****Friday, 10 May 2024**

Indian Milk Producer Amul Appointed As 'Official Sponsor' Of Sri Lanka Men's Team For ICC Men's T20 World Cup 2024

- Sri Lanka Cricket has announced that Indian milk producer Amul has been appointed as the 'Official Sponsor' of the Sri Lanka Men's Team for the duration of the ICC Men's T20 World Cup 2024.
- Amul's partnership with Sri Lanka Cricket is an excellent move, as associating with an international sports brand is going to help the firm gain market growth and further enhance its brand visibility among the international audience.
- Amul is a proven model for dairy development and is proud to associate with Sri Lanka for the benefit of their small and marginal farmers.
- Amul has been associated with the Sri Lankan team most recently in the 2023 ICC Cricket World Cup, and that the company is proud to further strengthen the association with the Sri Lanka Cricket Team.
- Sri Lanka will kick off the ICC Men's T20 World Cup 2024 campaign on June 3, 2024, facing South Africa in New York.
- The ICC Men's T20 World Cup 2024 will be held in the West Indies and the USA from June 1 to 29.

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Q. Which Indian milk producer has been appointed as the 'Official Sponsor' of the Sri Lanka men's team for the ICC Men's T20 World Cup 2024? **Amul**



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